

*trader's name: Billerbeck Budapest Lakástextil Kft.  
seat: 1150 Budapest, Szántófield street 2/b  
registration number : 01090666482*

**GENERAL TERMS AND CONDITIONS (“GTC”)**  
**FOR TAX REFUNDS TO FOREIGN TRAVELLERS**

**Effective from: 01 January, 2026**

**I. Joint conditions of the foreign traveller’s right for the refund of the VAT**

1. At the request of the foreign traveller, the company indicated on the invoice issued for the name of the foreign traveller (hereinafter “Trader”), will refund the value added tax included in the price of a new product or new car, sold by the Trader to the foreign traveller, if the conditions stated in Act CXXVII of 2007 on Value Added Tax Govt. (hereinafter A.) have been fulfilled, according to the terms and conditions contained in these General Terms and Conditions.
2. For the purpose of this GTC
  - A) *A product*: is a product purchased at the Trader by the foreign traveller with the aim of final export from the territory of the European Union, which
    - i. is a part of the personal luggage of the foreign traveller, and
    - ii. it has not been put into normal use before the time of the export, except testing or test production.
    - iii. it does not qualify as a spare part or other product needed to operate a cruise ship, private plane or other private vehicle;
  - B) *A foreign traveller* is a natural person who is not a citizen of any member state of the European Union and whose permanent domicile is located outside of the territory of the European Union, or a citizen of a member state of the European Union, but whose permanent domicile is located outside of the territory of the European Union.
3. The Trader is obligated to refuse to enter into a contract with the foreign traveller and the VAT refund claim in the following cases:
  - A) If the foreign traveller exports the new product in the course of trade or not as luggage, or the product has been put into normal use, except testing and test production;
  - B) If the foreign tourist wants to reclaim the VAT for products, which qualify as a spare part or other product needed to operate a cruise ship, private plane or other private vehicle;
  - C) If the total amount of the invoice including tax issued on the product sale to a foreign traveller by the Trader does not exceed the HUF equivalent of

EUR 175 – calculated with the official exchange rate valid on the 1<sup>st</sup> working day of October of the previous year (HUF 68.000 for year 2026).

4. If the Trader is not entitled to refuse to enter into a contract with the foreign traveller according to points 3.A-C. above, and the conditions prescribed in (1-2) 99. § of the A. are met, the Trader is obligated to issue the Tax Reclaim Form – issued or accepted by the Tax Authorities – (hereinafter Reclaim Form), which contains the details prescribed in the attachment of the A. at least in five languages (Hungarian, German, English, French and Russian).

The trader – by issuing the Reclaim Form in 3 (three) copies per issued invoice for the foreign traveller, and by the signing of the Reclaim Form by the Trader and the foreign traveller – informs the foreign traveller, that he/she may assign his/her VAT refund claim to Innova-Invest Pénzügyi Zrt.

By signing the Reclaim Form, or the Assignment Agreement written on a separate sheet, the foreign traveller acknowledges that it has read and accepted these GTC.

When the tourist and Innova-Invest Pénzügyi Zrt. both sign the Reclaim Form, or the Assignment Agreement written on a separate sheet, the assignment agreement on VAT-refund will come into existence

## **II. Conditions for the performance of the agreement on VAT-refund**

1. Two originals of the three copies of the Reclaim Form - filled in by the Trade- will be handed over to the foreign traveller, the Trader is obliged to keep the third copy in its records as an accounting document. Out of the two copies given to the foreign traveller, the second copy belongs to the customs authority, the first one belongs to Innova-Invest Pénzügyi Zrt.
2. The VAT-refund to the foreign traveller can be fulfilled only if the foreign traveller:
  - proves his/her legal status , by a valid identification document, accepted by Hungary.
  - hands over the original invoice- containing the amount or percentage of the VAT separately, issued for the name of the foreign traveller, to the representative of Innova-Invest Pénzügyi Zrt,
  - hands over to the representative of INNOVA-INVEST Pénzügyi Zrt. one of the following documents:
    - o The Reclaim Form endorsed and stamped by the customs authority of the country, where the tourist has left the European Union, or
    - o The electronic data content authorized by the state tax authority and compliant with legal requirements, duly endorsed and authenticated with a digital stamp equivalent to a physical stamp, or

- The invoice authenticated with a digital stamp (hereinafter referred to as “electronic certification”).
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3. In addition, the Trader and INNOVA-INVEST Pénzügyi Zrt. will be entitled to refuse to perform VAT-refund to the foreign traveller lawfully – even if the provisions of Point II.2. have been fulfilled if
    - the products have been put into use, before the export, except its trying out.
    - the products have not been exported within 90 days from the date of purchase,
    - or more than one calendar year has lapsed between the export of the product (i.e. endorsement of the Reclaim Form by the customs authority) and filing the request for the VAT-refund (if more than one calendar year has been lapsed, the refund can be paid if Innova-Invest Pénzügyi Zrt. issues its written approval).

### **III. Method of payment of VAT-refund**

1. The VAT-refund will be paid to the foreign traveller in such a way that the foreign traveller will assign its VAT-refund claim against the Trader (i.e. 100% of the VAT contents of the invoice issued by the Trader) by signing the VAT Reclaim Form to INNOVA-INVEST Pénzügyi Zrt. exchange for the proportion of the invoice’s VAT content determined on the basis of the price table used by INNOVA-INVEST Pénzügyi Zrt.
2. The Trader is entitled to sign this agreement on behalf of INNOVA-INVEST Pénzügyi Zrt. in such a way that the Trader, by signing the Reclaim Form again, makes a declaration on the acceptance of the assignment on behalf of INNOVA-INVEST Pénzügyi Zrt. The foreign traveller declares that in addition to the value of the assignment, it has no further claim against INNOVA-INVEST Pénzügyi Zrt. in connection with the given transaction, while the Trader declares that it acknowledges the assignment by signing the Reclaim Form.
3. The foreign traveller is entitled to the value of the assignment of the VAT-refund in the period written in point II.3. above in cash money. The consideration for the assignment of the VAT-refund is due to the foreign traveller in Hungarian forints, unless the foreign traveller and INNOVA-INVEST Pénzügyi Zrt. agree differently in writing

### **IV. Privacy Notice**

1. The personal data provided by the foreign traveller in the Reclaim Form will be processed by Innova-Invest Pénzügyi Zrt. and the companies in the Global Blue Group, tax authorities, customs and refund agents and such bank or credit card company designated by the foreign traveller in the Reclaim Form, for the purpose of performing a refund of value added tax (VAT/GST), which includes the use of the personal data to prevent the misuse of the service of refunding value added tax

(VAT/GST). The foreign traveller's personal data is necessary for the refund of value added tax (VAT/GST). If the foreign traveller does not provide this data, Innova-Invest Pénzügyi Zrt. and Global Blue is not able to refund the VAT/GST. Innova-Invest Pénzügyi Zrt. will be responsible for the foreign traveller's data processing in the territory of Hungary. Global Blue Customer Service Center will be responsible for how the foreign traveller's data is processed outside the territory of Hungary. The personal data will be retained and/or utilized by the processing entities for the time that is necessary to perform the VAT/GST refund. The foreign traveller is entitled to access his/her personal data to verify its accuracy and completeness as well as the purposes for which the information is being used and the names of those persons to whom the data has been disclosed. The foreign traveller is also entitled to demand correction or deletion of the personal data. For information, please contact Innova-Invest Pénzügyi Zrt, 3 Dayka Gábor street, H-1118 Budapest, Hungary, phone: +36 1 411 0157, e-mail: taxfree@innovainvest.hu; or Global Blue Customer Services, PO Box 363, SK-81000 Bratislava, Slovakia, e-mail: privacy@globalblue.com.

2. By signing and submitting the Reclaim Form, the foreign traveller consents to all the processing, including the transfer to third countries, of his/her personal data, for the purpose of performing a refund of VAT/GST according to the foreign traveller's instructions."

## **V. Miscellaneous**

1. On the basis of an engagement and proxy incorporated in a notarial document or in a fully certified private document, the foreign traveller's agent may also proceed in the course of the reclaim on behalf of the foreign traveller.
2. By signing the Reclaim Form, the foreign traveller authorizes Innova-Invest Pénzügyi Zrt. to act on his behalf and in his name at the Trader during the VAT refund procedure.
3. The Terms Conditions of Innova-Invest Pénzügyi Zrt. can be viewed at its seat, at its agents and at the Trader.
4. In respect of issues not regulated in these General Terms and Conditions, the provisions of Hungarian law, with special regard to the regulations of Act CXXVII of 2007 and the Civil Code are applicable. In respect of legal disputes between the foreign traveller and the Trader and/or INNOVA-INVEST Pénzügyi Zrt., the Hungarian authorities will have jurisdiction, depending on the value of the dispute, either the Court of Székesfehérvár or the Buda Central District Court will have authority and competence.